

BY-LAW NO. 1082

A by-law for the fixing of rates for the year 1959
Whereas it is expedient to provide by by-law for the fixing of rates on all rateable property in the Village of Cobden for the current year to meet, the County Levy, the Public School Levy, the High School Levy, the Water Works Deb levy, the Debentures Levy, and all other levies under this or any other by-law of the Municipality.

And whereas the total property of the Municipality for the year 1959 Nineteen Hundred & Fifty Nine, is the sum of \$605,954. as shown by the last revised assessment roll being for the year 1959.

And whereas the amount to meet the Public School Levy is the estimated sum of \$8,640. which will require a rate of 13.77 mills on the dollar.

And whereas the amount required to meet the Separate School levy is the estimated sum of \$900. which will require a rate of 19.70 mills.

And whereas the amount required to meet the High School levy is the estimated sum of \$6,911.73 which will require a rate of 11.40 mills.

And whereas the amount required to meet the County levy is the estimated sum of \$8,329.29 which will require a rate of 15.30 mills.

And whereas the amount required to meet the Local Improvement Levy is the estimated sum of \$1,514.88 which will require a rate of 2.50 mills.

And whereas the amount required to meet the Disposal Plant Levy is the estimated sum of \$1,030.12 which will require a rate of 1.70 mills.

And whereas the amount required to meet the Water Works levy is the estimated sum of \$10,573.74 which will require a rate of 17.45 mills.

And whereas the amount required to meet the Sewer Construction Levy is the estimated amount of \$1,817.83 which will require a rate of 3. mills.

And whereas the amount required to meet the Current levy is the estimated amount of \$9,664.97 which will require a rate of 15.95 mills.

And whereas it is deemed necessary that half the amount of the taxes levied for the municipality should be collected by the Fifteenth day of June 1959, and the remaining half by the fifteenth day of December 1959 and to accelerate the collections of said taxes by due date it is expedient that it be authorized and empowered to levy a certain percentage of all taxes remaining unpaid after the Fifteenth day of June and the Fifteenth of December due notice of which have been given as required.

And whereas it is expedient that the second installment of said taxes if paid in full before a certain date a discount be allowed.

Therefore the Municipal Council of the Village of Cobden enacts as follows:-

That the rate afore said be placed on the Collectors roll for the year 1959 and the said rates are hereby imposed on all rateable property above mentioned in the Village of Cobden together with all others as provided under any local By-Law.

That the Collector is hereby empowered and authorized to collect an addition to above mentioned rates which remain unpaid after due dates half of one percent per month until the end of the year in which taxes are levied, as provided by the Assessment Act.

That on the second installment of taxes if paid in full on or before June 15, 1959 there be allowed a discount of two percent.

That any party having taxes of previous years due and unpaid shall be disqualified from voting at a Municipal Election.

PASSED THIS ELEVENTH DAY OF MAY, 1959

K. B. M. Lacey
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Reeve

M. J. Russell
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Clerk